

eral research and development effort into breakthrough technologies for key manufacturing sectors.”

“This effort truly demonstrates the Senators’ understanding of the challenges that the manufacturing industry faces in the context of proposed climate legislation.”

AISI issues statement regarding Administration’s decision to delay naming China a currency manipulator
American manufacturers suffer as Treasury refuses to confront China

AISI President and CEO Thomas J. Gibson issued the following statement regarding the Obama Administration’s announcement that it would delay a decision on whether to declare China a currency manipulator, which had been expected by April 15.

“AISI is disappointed that U.S. Treasury Secretary Timothy F. Geithner has once again side-stepped his obligation to address China’s currency manipulation as mandated by law. The Congress directed Treasury to issue a report twice a year identifying those countries manipulating their currencies in order to allow for orderly negotiations to address this unfair trade practice. In the case of China, there is a broad

consensus among economists that China is acting to artificially suppress the value of its currency, giving an effective export subsidy to Chinese goods in markets around the world and putting U.S. exports at an unfair competitive disadvantage. Yet, Treasury has repeatedly refused to identify China as a currency manipulator. Acknowledging this consensus view would allow for honest negotiations with the Chinese government to remove this significant impediment to U.S. exports and create needed jobs in this country.

The Administration needs to act now to make it clear to China that the status quo is unacceptable. In accordance with existing statutory requirements, the Treasury Department should be moving forward now on serious negotiations with China, and the Commerce Department should be treating Chinese currency policy for what it is – an export subsidy that is subject to countervailing duty law. At the same time, the Congress should enact as soon as possible an effective trade remedy tool to deal with this problem of fundamental currency misalignment. American manufacturers and their workers are being injured by this unfair practice. We cannot continue to give China and other governments a pass on this critical issue.”

AISI serves as the voice of the North American steel industry in the public policy arena and advances the case for steel in the marketplace as the preferred material of choice. AISI also plays a lead role in the development and application of new steels and steelmaking technology. AISI is comprised of 25 member companies, including integrated and electric furnace steelmakers, and 138 associate and affiliate members who are suppliers to or customers of the steel industry. AISI’s member companies represent approximately 75 percent of both U.S. and North American steel capacity. For more news about steel and its applications, view AISI’s Web site at www.steel.org.

AISI evaluating Kerry-Lieberman Bill; concerns remain on adequacy of competitiveness provisions

American Iron and Steel Institute (AISI) President and CEO Thomas J. Gibson offered the following comment on the recent climate change legislative proposal by Sens. John Kerry (D-Mass.) and Joe Lieberman (I-Conn.).

“We have only had time to make a quick review of the Kerry -Lieberman climate bill, and will need to undertake a thorough evaluation before making a decision on whether to support the bill.”
continued on next page

Roberts

CALIBRATION



ACCREDITED
Certificate #2262.01

ISO/IEC 17025:2005
& ANSI/NCSL Z540-1-1994

6,000,000 lbf

Mobile: (901) 508-7314 • Phone: (912) 964-1118 • Fax: (912) 964-9420
P.O. Box 935 • Savannah, GA 31498 • www.RobertsCalibration.com