

continued from page 39

ed and aggressive diplomatic pressure, to persuade the government of China to correct the fundamental misalignment of the RMB; and, if necessary, The Administrations should pursue legal action at the WTO to protect U.S. rights.

March steel shipments up 21.2 percent from February

Up 82.0 percent from last year

The American Iron and Steel Insti-

tute (AISI) reported today that for the month of March 2010, U.S. steel mills shipped 7,646,938 net tons, a 21.2 percent increase from the 6,311,076 net tons shipped in the previous month, February 2010, and a 82.0 percent increase from the 4,138,449 net tons shipped in March 2009.

A month-to-month comparison of shipments shows the following changes: cold rolled sheet, up 25 percent; hot rolled sheet, up 23 percent; and hot dipped galvanized sheet and strip, up 20 percent.

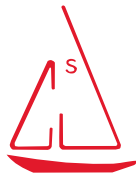
AISI praises climate change letter sent by manufacturing States Senators

Allowances, energy costs and border adjustment are key issues to be addressed in climate legislation

The American Iron and Steel Institute (AISI) President and CEO Thomas J. Gibson expressed gratitude to Sens. Sherrod Brown (D-OH), Debbie Stabenow (D-MI), Carl Levin (D-MI), Robert Casey (D-PA), Arlen Specter (D-PA), Mark Warner (D-VA), Claire McCaskill (D-MO), Evan Bayh (D-IN) and Kay Hagan (D-NC) for their extensive efforts to ensure that climate legislation being developed includes key provisions to promote American manufacturers' competitiveness, maintain jobs critical to America's economic recovery and reduce global greenhouse gas emissions. These manufacturing states Senators collectively sent a letter to Sens. John Kerry (D-MA), Lindsey Graham (R-SC) and Joe Lieberman (I-CN) outlining the necessary aspects of climate change legislation to domestic manufacturing. AISI sent a letter to the nine manufacturing states Senators expressing appreciation for their efforts and reiterating the critical issues to the steel industry that were addressed in the Senators' letter.

"Coming from America's vital manufacturing states, these Senators understand how critical it is for any comprehensive climate legislation to address key issues essential to maintaining a strong U.S. industrial base. The manufacturing states Senators appropriately recognize the importance of providing a full allocation of allowances to energy-intensive, trade-exposed manufacturers for both direct emissions costs and to offset the expected increases in energy costs that manufacturers will face," Gibson expressed. "We also support the manufacturing states Senators' statement that effective national climate legislation must prevail over inconsistent State laws and initiatives and should supersede existing federal law and avoid overlapping regulation of greenhouse gases."

"It is also essential that legislation include an automatically triggered border adjustment measure for imports from all countries that do not have in place comparable GHG emissions regulations. This letter from the manufacturing states Senators rightly highlights this important measure that will promote comparable action from developing countries and prevent carbon leakage. Finally, we appreciate the letter's support for a robust fed-



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